

## SEC Rule 606 Report – IFS Capital Markets –1st Qtr, 2012

### (Percentages of Total Non-Directed Orders Routed to Individual Route Venues)

Securities Listed on New York Stock Exchange Euronext

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
<b>Total (%)</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>100</b>
EdgeTrade	20.00	0	0.00	100
Mismi Algos	67.00	0	0.00	100
vFinance	13.00	0	0.00	100

100.00% of total customer orders were non-directed orders.

Securities Listed on The Nasdaq Stock Market

No Covered Orders

Securities Listed on NYSE Amex or Regional Exchanges

No Covered Orders

Exchange-Listed Options

No Covered Orders

Material Aspects of Relationship with Route Venues

- No disclosure information is available at this time